

Message Text

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PAGE 01 CARACA 12191 112101Z

73

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-05 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 EB-07 COME-00 CIEP-01 TRSE-00 OMB-01 INT-05

FEA-01 PC-01 AID-05 /074 W

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R 112000Z DEC 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 6911

LIMITED OFFICIAL USE CARACAS 12191

EO 11652: NA

TAGS: EMIN PFOR VE

SUBJECT: EFFECTIVE DECREE ON IRON ORE NATIONALIZATION

REF: CARACAS 12190

1. RE FINAL PARAGRAPH REFTEL, RYAN INFORMS ME THAT CORPORACION VENEZOLANA DE GUAYANA IS EVEN MORE UNHAPPY THAN U.S. STEEL WITH DEFECTIVE DRAFTING OF DECREE NO. 580, PARTICULARLY IN ITS REFERENCE TO DEPOSITS FOR BENEFITS TO WORKERS (PARA SIX REFTEL). ACCORDING TO RYAN, THIS WILL BEAR ONEROUSLY ON CFG ONCE IT TAKES OVER IRON INDUSTRY. HE SAYS, HOWEVER, THAT APPARENTLY GAMBOA, HEAD OF CVG, GOT THROUGH YESTERDAY BY TELEPHONE TO LIMA TO PEREZ GUERRERO WHO IN TURN SPOKE TO PRESIDENT PEREZ. RYAN THEREFORE IS HOPEFUL THAT DECREE WILL BE REDRAFTED TO ELIMINATE FEATURES OBJECTED TO BY CVG AND ALSO U.S. IRON COMPANIES. MCCLINTOCK

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Message Attributes

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Disposition Authority: boyleja
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Disposition Remarks:
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